

**Citizen of the World Charter School  
As of 3/31/2018**

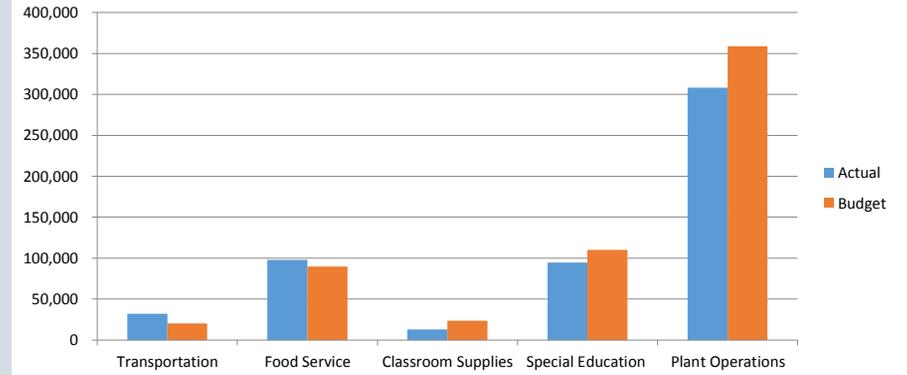
**STATEMENT OF ACTIVITIES**

	YTD		FY18		VARIANCE
	ACTUAL	BUDGET	FORECAST	BUDGET	
<b>REVENUE</b>					
5100 · Local Revenue	554,663	571,596	735,342	561,044	174,298
5300 · State Revenue	1,408,390	1,711,470	1,879,560	2,281,960	(402,400)
5400 · Federal Revenue	133,408	175,106	190,682	250,152	(59,470)
<b>TOTAL REVENUE</b>	<b>2,096,460</b>	<b>2,458,172</b>	<b>2,805,584</b>	<b>3,093,156</b>	<b>(287,572)</b>
<b>EXPENSES</b>					
6100 · Salaries	1,012,423	1,076,664	1,342,932	1,435,552	(92,620)
6200 · Benefits	256,173	331,645	346,802	442,194	(95,392)
6300 · Purchased Services	556,647	601,088	818,647	810,858	7,789
6400 · Supplies & Materials	92,421	156,877	146,330	209,169	(62,839)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	152,615	150,000	2,615
<b>TOTAL EXPENSE</b>	<b>1,920,279</b>	<b>2,166,274</b>	<b>2,807,325</b>	<b>3,047,772</b>	<b>(240,447)</b>
<b>NET CHANGE IN ASSETS</b>	<b>176,181</b>	<b>291,897</b>	<b>(1,742)</b>	<b>45,383</b>	<b>(47,125)</b>
<b>June 30, 2017 Cash Balance:</b>	<b>\$97,076</b>				
<b>March 31, 2018 Cash Balance:</b>	<b>\$288,059</b>				
<b>June 30, 2018 Cash Forecast:</b>	<b>\$95,334</b>				
<b>Cash Forecast as Fund Balance %</b>	<b>3.4%</b>				
<b>Days of Cash on Hand 6/30/18</b>	<b>11</b>				

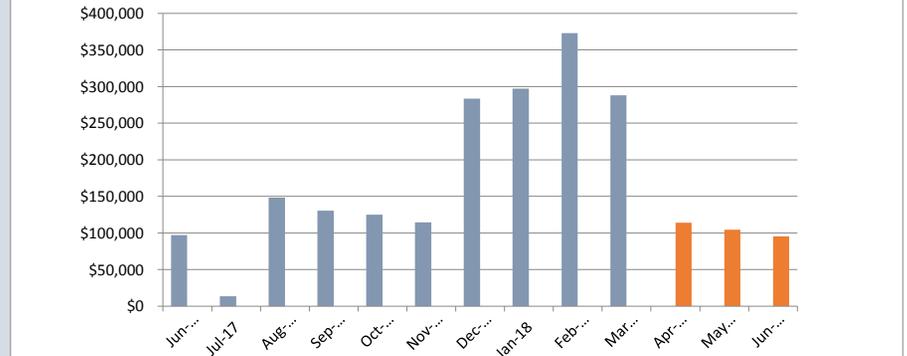
**GRANTS RECEIVABLE**

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	69,965	57,859	53,745	4,114	12,106
SPED Part B	52,787	34,786	23,830	10,956	18,001
<b>TOTAL</b>	<b>122,752</b>	<b>92,645</b>	<b>77,575</b>	<b>15,070</b>	<b>30,107</b>
<b>%</b>		<b>75%</b>	<b>63%</b>	<b>12%</b>	<b>25%</b>

**YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS**



**PROJECTED MONTH-END CASH**



**PRIMARY REVENUE DRIVERS**

	FORECAST	BUDGETED	VARIANCE
Enrollment	220.00	264.00	-44.00
Regular Term ADA	204.00	243.00	-39.00
Summer ADA	0.00	0.00	0.00
FRL	15.07	13.71	1.36
LEP	3.62	10.35	-6.73
Total Wada	222.69	267.06	-44.37
Per Wada Payment	8,601	8,675	(74)
State Revenue Projection	\$ 1,879,911	\$ 2,281,994	\$ (402,083)